

NIIT

technologies

CONSOLIDATED PERFORMANCE



NIIT TECHNOLOGIES LIMITED

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Statement of Unaudited Financial Results for the Quarter Ended 30th June 2008

(Rs. Lakhs)

Particulars	3 Months Ended 30th June, 2008 (Limited Review)*	3 Months Ended 30th June, 2007 (Limited Review)	Accounting Year Ended 31st March, 2008 (Audited)
(1)	(2)	(3)	(4)
1. Income from Operations	12,426	8,498	44,471
2. Other Income			
- Interest	9	38	87
- Others	481	583	5,095
3. Total Income (1+2)	12,916	9,119	49,653
4. Expenditure			
a) Purchase of Traded Items	9	362	387
b) Employees Cost	6,146	3,672	21,351
c) Depreciation	835	475	2,297
d) Others	3,150	1,623	10,571
e) Total	10,140	6,132	34,606
5. Interest	19	37	124
6. Exceptional item	-	-	-
7. Profit from Ordinary Activities before Tax	2,757	2,950	14,923
8. Tax Expense			
- Current	377	326	1,407
- MAT Credit	(136)	(323)	(901)
- Deferred	33	31	(33)
- Fringe Benefit Tax	39	29	140
9. Net Profit from Ordinary Activities after tax (7-8)	2,444	2,887	14,310
10. Extra ordinary item	-	-	-
11. Net Profit for the period (9-10)	2,444	2,887	14,310
12. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	5,871	3,911	5,870
13. Reserves excluding Revaluation Reserve			32,879
14. EPS for the period (in Rs.):			
Basic	4.16	4.92	24.39
Diluted	4.16	4.92	24.35
15. Aggregate of Public Shareholding			
-Number of Shares	35,422,978	23,585,090	35,415,678
-Percentage of shareholding	60.34%	60.31%	60.34%

*Notes :-

- Other Expenditure for the quarter includes Development costs of Rs.1,119 lakhs.
- During the quarter, pursuant to Employees Stock Option Plan 2005; 7,300 options related to Grant I (after adjustment for bonus shares) were exercised and 99,000 vested options (after adjustment for bonus shares) remain unexercised as on June 30, 2008. Also for Grant III, 158,980 options (after adjustment for bonus shares) got vested and remained unexercised as on June 30, 2008.
- The company had during the last quarter of the previous year changed its accounting policy related to foreign currency derivative instruments taken against the highly probable forecast transactions. The change in policy has resulted in reduction of Reserves & Surplus to the extent of Rs. 8,844 lakhs in Hedging Reserve (gross of tax) and additional creation of liability of Rs. 3,418 lakhs in the current quarter with corresponding impact on profit before tax for the quarter.
- During the last financial year (2007-08), the Company issued 19,559,465 equity shares as bonus shares. In accordance with Accounting Standard 20 on Earning Per Share, the EPS for the quarter ended June 30, 2007 has been re-computed so as to make it comparable.
- The Company operates in a single primary business segment.
- At the beginning of the quarter, no investor complaint was pending for resolution. 5 complaints were received during the quarter, all 5 complaints were disposed of and no complaint was pending for resolution as on June 30 2008.
- The figures of the previous quarter/year, to the extent feasible, have been re-grouped/re-classified to conform to current quarter/year's classification.
- The above results have been approved and taken on record by the Board of Directors at its meeting held on July 22, 2008.

By order of the Board
For NIIT Technologies Limited

Sd/-
Arvind Thakur
CEO & Jt. Managing Director

Place : New Delhi
Date : July 22, 2008