

NIIT Technologies Limited
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Audited Financial Results for the Year Ended 31st March, 2010

Particulars	INDEPENDENT FINANCIALS				(Rs. in Lacs)	
	3 months Ended 31st March 2010	3 months Ended 31st March 2009	Accounting Year Ended 31st March, 2010 (Audited)	Accounting Year Ended 31st March, 2009 (Audited)	Accounting Year Ended 31st March, 2010 (Audited)	Accounting Year Ended 31st March, 2009 (Audited)
(1)	(3)	(4)	(5)	(6)	(7)	(8)
1.(a) Income from Operations	13,013	11,544	49,358	50,207	91,371	97,994
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a) Purchase of Traded Items	102	(17)	290	332	2,412	2,268
b) Employees Cost	6,843	6,700	25,459	26,161	50,371	56,729
c) Depreciation	611	667	2,455	2,960	3,581	4,217
d) Others	3,065	5,139	12,201	14,909	21,562	22,357
e) Total	10,621	12,489	40,405	44,362	77,927	85,571
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,392	(945)	8,953	5,845	13,444	12,423
4. Other Income	644	3,276	1,133	4,015	848	1,786
5. Profit before Interest & Exceptional Items (3+4)	3,036	2,331	10,085	9,860	14,292	14,209
6. Interest	2	11	7	54	84	318
7. Profit after Interest but before Exceptional Items (5-6)	3,034	2,320	10,079	9,806	14,208	13,891
8. Exceptional item	-	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	3,034	2,320	10,079	9,806	14,208	13,891
10. Tax Expense						
- Current	538	(3)	2,240	1,075	3,317	2,279
- MAT Utilization/(Credit)	(288)	115	(1269)	(106)	(1,416)	(149)
- Deferred	(174)	(104)	(401)	(164)	(459)	(60)
- Fringe Benefit Tax	(0)	43	0	151	0	171
11. Net Profit from Ordinary Activities after tax (9-10)	2,958	2,269	9,508	8,850	12,766	11,650
12. Extra ordinary item	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	2,958	2,269	9,508	8,850	12,766	11,650
14. Net Profit attributable to minority					129	166
15. Income attributable to Consolidated Group					12,637	11,484
16. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	5,879	5,873	5,879	5,873	5,879	5,873
17. Reserves excluding Revaluation Reserve	-	-	41,620	24,115	51,000	30,443
18. EPS for the period (in Rs.):						
Basic	5.03	3.86	16.19	15.07	21.51	19.56
Diluted	5.03	3.86	16.14	15.07	21.44	19.56
19. Aggregate of Public Shareholding						
-Number of Shares	35,504,365	35,443,215	35,504,365	35,443,215		
-Percentage of shareholding	60.39%	60.35%	60.39%	60.35%		
20. Promoters and promoter group Shareholding						
a) Encumbered						
- Numbers of shares*	14,493,390	9,662,260	14,493,390	9,662,260		
- Percentage of shares(as a % of the total shareholding of promoter and promoter	62.25%	41.50%	62.25%	41.50%		
- Percentage of shares (as % of the total share capital of the company)	24.65%	16.45%	24.65%	16.45%		
b) Non- encumbered						
- Numbers of shares	8,790,090	13,621,220	8,790,090	13,621,220		
- Percentage of shares(as a % of the total shareholding of promoter and promoter	37.75%	58.50%	37.75%	58.50%		
- Percentage of shares (as % of the total share capital of the company)	14.96%	23.20%	14.96%	23.20%		

Notes :

1. Other Expenditure for the year includes development costs of Rs. 3,898 Lacs and foreign exchange loss of Rs. 1,736 Lacs (Rs. 4,480 Lacs and Rs. 634 Lacs respectively in consolidated financials).
2. During the year, pursuant to Employees Stock Option Plan 2005, 14,625 options were exercised from Grant I and outstanding options in Grant I is Nil as on 31st March 2010. For Grant III, 80,298 option remained unexercised and for Grant IV 46,525 options were exercised and 369,725 vested options remain unexercised as on March 31, 2010
3. The Company has also granted 2,399,400 stock options on October 19, 2009 at a price of Rs. 127.20. 50% of Options granted would vest after completion of one year from the date of grant and balance options would vest at the end of 2 years from the date of grant. 2,208,000 unvested stock options were outstanding as on March 31, 2010 in respect of this grant.
4. During the year, the Company made a fresh equity capital contribution of Rs.596 lacs in its wholly owned subsidiary Softec GmbH in Germany
5. Subsequent to the year end, the Company and the Joint Venture partner Adeco Holding Europe BV, Netherlands have signed an agreement replacing the existing joint venture agreement which provides for, amongst others, the transfer of entire shareholding held by Adecco Holding Europe BV, Netherlands to the Company upon completion of certain formalities, after which NIIT Technologies Limited would become the holding Company of Adecco NIIT Technologies Private Limited.
6. During the year, the Company granted an Unsecured loan of Rs. 2,500 Lacs (total loan outstanding as on March 31, 2010 - Rs. 2,500 Lacs) at 12% p.a to NIIT Institute of Information Technology, a Society registered under the Society Registration Act, 1860 which has been formed for the purpose of setting up a University at Neemrana, District Alwar, Rajasthan.
7. The Company operates in a single primary business segment.
8. At the beginning of the quarter, no investor complaint was pending for resolution. 15 complaints were received during the quarter, all 15 complaints were disposed of and no complaint was pending for resolution as on March 31, 2010.
9. The consolidated financial results have been prepared in accordance with applicable Accounting Standards notified under Companies (Accounting Standard) Rules 2006.
10. The Board of Directors have recommended a dividend of Rs. 7.00 per equity share [Previous year : Rs. 6.50 per equity share].
11. The figures of the previous quarter/year, to the extent feasible have been re-grouped/re-classified to conform to current quarter/year's classification.
12. The above results have been approved and taken on record by the Board of Directors at its meeting held on May 5, 2010.

By order of the Board
For NIIT Technologies Limited

Sd/-
Arvind Thakur
CEO & Jt. Managing Director

Place: New Delhi
Date: May 5, 2010