

**Statement of Unaudited Financial Results (Standalone) for the Quarter Ended 30th September, 2010**

( Rs. in Lacs )

Particulars  (1)	Quarter Ended September 30,		Half Year Ended September 30,		Accounting Year Ended 31st March, 2010 ( Audited ) (6)
	2010	2009	2010	2009	
	( Limited Review )		( Unaudited )		
	(2)	(3)	(4)	(5)	
<b>1.(a) Income from Operations</b>	<b>20,392</b>	<b>11,765</b>	<b>39,042</b>	<b>23,414</b>	<b>49,358</b>
(b) Other Operating Income	-	-	-	-	-
<b>2. Expenditure</b>					
a) Purchase of Traded Items	5,372	11	10,088	179	290
b) Employees Cost	8,085	5,900	15,403	12,150	25,459
c) Depreciation	524	599	1,117	1,222	2,455
d) Others	3,744	2,603	6,720	6,220	12,201
e) Total	17,725	9,113	33,328	19,771	40,405
<b>3. Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>2,667</b>	<b>2,652</b>	<b>5,714</b>	<b>3,643</b>	<b>8,953</b>
4. Other Income	381	161	580	364	1,133
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>3,048</b>	<b>2,813</b>	<b>6,294</b>	<b>4,007</b>	<b>10,086</b>
6. Interest	4	2	7	4	7
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>3,044</b>	<b>2,811</b>	<b>6,287</b>	<b>4,003</b>	<b>10,079</b>
8. Exceptional item	-	-	-	-	-
<b>9. Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>3,044</b>	<b>2,811</b>	<b>6,287</b>	<b>4,003</b>	<b>10,079</b>
10. Tax Expense					
- Current	764	867	1,476	1,075	2,240
- MAT Utilization/(Credit)	(307)	(546)	(569)	(533)	(1,269)
- Deferred	(95)	(91)	(184)	(175)	(401)
- Fringe Benefits Tax	-	(25)	-	-	0
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>2,682</b>	<b>2,606</b>	<b>5,564</b>	<b>3,636</b>	<b>9,509</b>
12. Extra ordinary item	-	-	-	-	-
<b>13. Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>2,682</b>	<b>2,606</b>	<b>5,564</b>	<b>3,636</b>	<b>9,509</b>
14. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	5,888	5,874	5,888	5,874	5,879
15. Reserves excluding Revaluation Reserve	-	-	-	-	41,620
16. EPS for the period (in Rs.):					
Basic	4.55	4.44	9.46	6.19	16.19
Diluted	4.53	4.44	9.34	6.19	16.14
17. Aggregate of Public Shareholding					
-Number of Shares	35,601,465	35,457,840	35,601,465	35,457,840	35,504,365
-Percentage of shareholding	60.46%	60.36%	60.46%	60.36%	60.39%
18. Promoters and promoter group Shareholding					
a) Encumbered					
- Numbers of shares	14,493,390	14,493,390	14,493,390	14,493,390	14,493,390
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	62.25%	62.25%	62.25%	62.25%	62.25%
- Percentage of shares (as % of the total share capital of the company)	24.61%	24.67%	24.61%	24.67%	24.65%
b) Non- encumbered					
- Numbers of shares	8,790,090	8,790,090	8,790,090	8,790,090	8,790,090
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	37.75%	37.75%	37.75%	37.75%	37.75%
- Percentage of shares (as % of the total share capital of the company)	14.93%	14.96%	14.93%	14.96%	14.96%

**Notes :**

1. The Statement of Assets and Liabilities as required under Clause 41(v)(h) of the Listing Agreement is as Under:

	(Rs.Lacs)	
	Limited Review As at 30.09.2010	Unaudited As at 30.09.2009
ShareHolder's Funds	54,563	40,002
(a) Capital	5,889	5,888
(b) Reserves and Surplus	48,674	34,114
Loan Funds	208	51
<b>Total</b>	<b>54,771</b>	<b>40,053</b>
Fixed Assets	22,148	21,473
Investment	16,183	16,558
Current Assets, Loans and Advances	35,744	16,858
(a) Inventories	903	-
(b) Sundry debtors	22,045	9,562
(c) Cash and bank balances	2,233	954
(d) Other Current assets	653	390
(e) Loans and advances *	9,910	5,952
Less: Current Liabilities and Provisions	19,304	14,836
(a) Liabilities	17,445	13,257
(b) Provisions	1,859	1,579
<b>Total</b>	<b>54,771</b>	<b>40,053</b>

\* Loans and Advances includes deferred tax assets aggregating to Rs 868 Lacs ( Amount in corresponding quarter of previous year Rs 697 Lacs)

2. Other Expenditure for the quarter includes development costs of Rs.1,399 Lacs.

3. During the quarter, pursuant to Employees Stock Option Plan 2005; 12,000 options were exercised from Grant IV and 280,125 such vested options remained unexercised as on 30th September 2010. For Grant III 80,525 vested options remained unexercised and for Grant V, 2,050,000 unvested options and for Grant VI 74,000 Unvested Options remained outstanding as on 30th September 2010. Further, the Compensation Committee on October 18, 2010 made a grant of 86,000 options at a price of Rs. 223.75 per share, 50 % of which would vest after completion of one year from the date of grant and the balance at the end of two years from the date of grant.

4. The Company and the Joint Venture partner Adecco Holdings Europe BV, Netherlands had signed an agreement replacing the erstwhile Joint Venture Agreement on April 26, 2010, which provided for, amongst others, the transfer of entire shareholding held by Joint Venture partner to the Company. During the current Quarter the Company has acquired shares of Joint Venture Partner in the Joint Venture Company for a nominal Value and thereby Joint Venture Company has now become a wholly owned subsidiary of the Company.

5. The Company operates in a single primary business segment.

6. At the beginning of the quarter, no investor complaint was pending for resolution. 14 complaints were received during the quarter and 14 complaints were disposed of and no complaints was pending for resolution as on 30th september 2010.

7. The figures of the previous quarter/ half year, to the extent feasible, have been re-grouped/re-classified to conform to current quarter/ half year's classification.

8. The above results have been approved and taken on record by the Board of Directors at its meeting held on October 18, 2010.

Place: New Delhi  
Date: October 18, 2010

Sd/-  
Arvind Thakur  
CEO & Jt. Managing Director