

Transformation into the insurance company of the future is no small undertaking.

Right now, the insurance sector is grappling with multiple challenges: a new, disruptive competitive landscape; soaring customer expectations; the changing nature of risk; outdated legacy systems and processes; surging cybercrime, and ever increasing legislation requirements.

But with emerging technologies, not only can you overcome your challenges, you can reinvent your business and become more competitive, innovative, efficient, insightful, responsive and hyper-relevant to your customers. A business that's not just fit for purpose, but fit for the future.

63%

of insurance CEOs believe IoT will be **STRATEGICALLY IMPORTANT** to their organisation



MCKINSEY'S 5 VALUE DRIVERS IN THE INTELLIGENT INSURANCE AGE

74%

of insurers feel the industry **FAIL TO SHOW LEADERSHIP** IN DIGITAL INNOVATION

Technological leadership and innovation



Customer ownership



Efficiency (cost savings) and effectiveness (higher returns)



Speed and agility



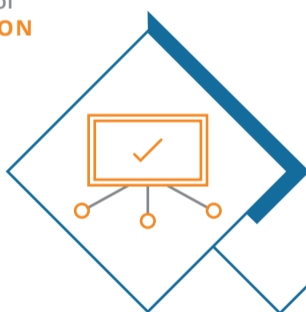
Ability to scale



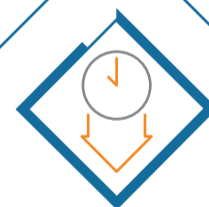
US P&C carrier gets **6X** HIGHER CONVERSION RATES ONLINE THAN RIVALS

BUT

31% OF INSURERS DON'T yet have some form of **ONLINE DISTRIBUTION**



40%
INCREASE IN APPLICATION PERFORMANCE and availability for Fortune 500 insurance provider



90%

REDUCTION IN TIME and energy spent on app testing for large US-based insurer



75%

of all life insurers are investing or planning to invest in **CHATBOT TECHNOLOGY** in the next 3 years





New Ideas, More Value.™

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Future-proof your business with emerging technologies



Intelligent insurers will be those who harness new technologies to innovate, gain deep customer and business insights, streamline processes, and lower costs. Emerging technologies can help you exceed customer expectations and focus on the future.

With 20 years of experience delivering up-to-the-minute, robust solutions, platforms and applications, NIIT Technologies creates business value through technology for three of the top 10 life carriers and two of the top 10 annuity carriers, as well as over 30 of the top P&C carriers.

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www.niit-tech.com

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