

**NIIT Technologies Services Limited**  
**Balance Sheet as at March 31, 2011**

	Schedule / (Note Reference)	As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Capital	1	50,000,000	50,000,000
		<u>50,000,000</u>	<u>50,000,000</u>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	2	-	6,050,548
Less: Depreciation /Amortisation		-	<u>3,747,067</u>
Net Block		-	2,303,481
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Sundry Debtors	3	65,743	596,954
Cash and Bank Balances	4	30,686,533	19,778,863
Loans and Advances	5	4,243,815	816,097
Other Current Assets	6	264,402	679,950
		<u>35,260,493</u>	<u>21,871,864</u>
<b>Less : CURRENT LIABILITIES AND PROVISIONS</b>			
Current Liabilities	7	13,816,140	2,757,515
Provisions	8	177,070	177,070
		<u>13,993,210</u>	<u>2,934,585</u>
Net Current Assets		21,267,283	18,937,279
<b>PROFIT AND LOSS ACCOUNT</b>		<u>28,732,717</u>	<u>28,759,240</u>
		<u><b>50,000,000</b></u>	<u><b>50,000,000</b></u>

**NOTES TO ACCOUNTS** 14

The schedule referred to above form an integral part of the Balance sheet.

This is the Balance Sheet referred to in our report of even date.

For Ghosh Khanna & Co.  
Firm Registration No.003366N  
Chartered Accountants

*Rohit Kohli*

**Rohit Kohli**  
Partner  
Membership No. 87722

Place : New Delhi  
Date : 19-04-2011



*Arvind Mehrotra*  
**Arvind Mehrotra**  
Director  
DIN: 03211148

*Monika Arora*  
**Monika Arora**  
Company Secretary

*Bhaskar Chavali*  
**Bhaskar Chavali**  
Director  
DIN: 02362667

**NIIT Technologies Services Limited**  
**Profit and Loss Account for the Year Ended March 31, 2011**

	Schedule / (Note Reference)	Year ended 31st March 2011 (Rs.)	Year ended 31st March 2010 (Rs.)
<b>INCOME</b>			
Revenue from Operations		4,946,514	20,854,540
Other Income	9	743,601	1,427,222
		<b>5,690,115</b>	<b>22,281,762</b>
<b>EXPENDITURE</b>			
Personnel	10	9,729	7,848,619
Development and Bought out	11	4,253,477	2,717,339
Administration, Finance and Others	12	1,400,386	9,955,787
Marketing	13	-	1,840,205
Depreciation and Amortisation	2	-	1,376,361
		<b>5,663,592</b>	<b>23,738,311</b>
<b>Profit / (Loss) before Tax</b>		<b>26,523</b>	<b>(1,456,549)</b>
Tax Expense		-	-
- Fringe Benefits Tax		-	-
<b>Profit / (Loss) after Tax</b>		<b>26,523</b>	<b>(1,456,549)</b>
(Loss ) brought forward from Previous Year		(28,759,240)	(27,302,691)
<b>Balance Carried to Balance Sheet</b>		<b>(28,732,717)</b>	<b>(28,759,240)</b>
Basic / Diluted Earning Per share	14 (12)	<b>0.01</b>	<b>(0.29)</b>

**NOTES TO ACCOUNTS** 14

The schedules referred to above form an integral part of the Profit and Loss Account.

This is the Profit and Loss Account referred to in our report of even date.

For Ghosh Khanna & Co.  
 Firm Registration No.003366N  
 Chartered Accountants

*Rohit Kohli*

**Rohit Kohli**  
 Partner  
 Membership No. 87722

Place : New Delhi



*Arvind Mehrotra*  
**Arvind Mehrotra**  
 Director  
 DIN: 03211148

*Monika Arora*

**Monika Arora**  
 Company Secretary

*Bhaskar Chavali*

**Bhaskar Chavali**  
 Director  
 DIN: 02362667

**NIIT Technologies Services Limited**  
**SCHEDULES annexed to and forming part of the Balance Sheet as at Mar 31, 2011**

Schedule No.	As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
<b>1. SHARE CAPITAL</b>		
[ Refer Note 2 on Schedules 14]		
<b>Authorised</b>		
5,000,000 Equity Shares (Previous Year 5,000,000 equity shares) of Rs. 10/- each	50,000,000	50,000,000
	<u>50,000,000</u>	<u>50,000,000</u>
<b>Subscribed and Paid-up</b>		
5,000,000 Equity Shares (Previous Year 5,000,000 equity shares) of Rs. 10/- each , fully paid up.	50,000,000	50,000,000
	<u>50,000,000</u>	<u>50,000,000</u>



**NIT Technologies Services Limited**  
**SCHEDULES annexed to and forming part of the Balance Sheet as at March 31, 2011 (Contd.)**

**2. FIXED ASSETS**  
 [Refer Note 1 (i) & (ii) & (iii) on Schedule 14]

Description of Assets	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK		
	As at 01.04.2010	Additions during the Year	Sale /Adj	As at 31.03.2011	As at 01.04.2010	For the Year	Sale /Adj	As at 31.03.2011	As at 31.03.2011	As at 31.03.2010	
<i>Tangible</i> Plant & Machinery -Computers & Peripherals - Others	4,882,073 117,694	-	4,882,073 117,694	-	3,143,334 33,753	-	3,143,334 33,753	-	-	-	1,738,7 83,5
Furniture & Fixtures	218,681	-	218,681	-	218,589	-	218,589	-	-	-	-
Lease Hold Improvements	506,866	-	506,866	-	64,204	-	64,204	-	-	-	442,0
Sub Total (a)	5,725,314	-	5,725,314	-	3,459,880	-	3,459,880	-	-	-	2,265,5
<i>Intangible-Acquired</i> Software	325,234	-	325,234	-	287,187	-	287,187	-	-	-	38,5
Sub Total (b)	325,234	-	325,234	-	287,187	-	287,187	-	-	-	38,5
Total (a+b)	6,050,548	-	6,050,548	-	3,747,067	-	3,747,067	-	-	-	2,303,9
Previous Year	5,952,014	506,863	408,329	6,050,548	2,779,029	1,376,361	408,323	3,747,067	2,303,481	3,172,2	

(Amount in ₹)



**NIIT Technologies Services Limited**  
**SCHEDULES annexed to and forming part of the Balance Sheet as at March 31, 2011 (Contd.)**

Schedule No.	As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
<b>3 SUNDRY DEBTORS</b> (Unsecured)		
Outstanding for less than six months	65,743	596,954
Outstanding for over six months		
- Considered Good	-	596,954
	<u>65,743</u>	<u>596,954</u>
<b>4 CASH AND BANK BALANCES</b>		
Balances with Scheduled Banks in :		
- Current Accounts	12,156,533	3,388,863
- Fixed Deposit Accounts	18,530,000	16,390,000
[ Include Rs 3,530,000/- (Previous Year Rs 1,590,000/-)pledged as margin money]		
	<u>30,686,533</u>	<u>19,778,863</u>
<b>5 LOANS AND ADVANCES</b> (Unsecured, considered good except where otherwise stated ) [Refer Notes 1 (iii), (vii) & 11 on Schedule 14 ]		
Excess of planned assets	-	62,484
Advances recoverable in cash or in kind or for value to be received	3,879,244	185,508
Security Deposits	-	503,400
Advance Income Tax (Tax deducted at source)	364,571	64,705
	<u>4,243,815</u>	<u>816,097</u>
<b>6 OTHER CURRENT ASSETS</b> (Unsecured, considered good)		
Interest Receivable	264,402	679,950
	<u>264,402</u>	<u>679,950</u>



**NIIT Technologies Services Limited**  
**SCHEDULES annexed to and forming part of the Balance Sheet as at March 31, 2011 (Contd.)**

Schedule No.	As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
<b>7 CURRENT LIABILITIES</b> [Refer Note 4 on Schedule 14 ]		
Sundry Creditors		
-Outstanding dues to micro enterprises & small enterprises	-	-
- Outstanding dues to creditors other than micro enterprises & small enterprises	12,314,012	2,416,162
Share Application money refundable	-	170,937
Other Liabilities	1,502,128	170,416
	<u>13,816,140</u>	<u>2,757,515</u>
<b>8 PROVISIONS</b> [Refer Notes 1(v), (vii), (viii) and 11 on Schedule 14 ]		
Provision for compensated absences	177,070	177,070
Provision for Gratuity	-	-
Provision for Fringe Benefits Tax	517,531	517,531
Less : Advance Tax	<u>517,531</u>	<u>517,531</u>
	<u>177,070</u>	<u>177,070</u>



**NIIT Technologies Services Limited**

**SCHEDULES annexed to and forming part of the Profit and Loss Account for the year ended Mar 31,2011 (Contd.)**

Schedule No.	Year ended 31st March 2011 (Rs.)	Year ended 31st March 2010 (Rs.)
<b>9 OTHER INCOME</b> [Refer Notes 5 on Schedule 14 ]		
Miscellaneous	-	875,831
Interest Income	743,601	551,391
	<u>743,601</u>	<u>1,427,222</u>
<b>10 PERSONNEL</b> [Refer Notes 1(v) and 11 on Schedule 14 ]		
Salaries and Benefits	7,789	7,391,363
Contribution to Retirement benefit funds	-	389,688
Welfare and Other Expenses	1,940	67,568
	<u>9,729</u>	<u>7,848,619</u>
<b>11 DEVELOPMENT AND BOUGHT OUT</b> [Refer Notes 10 on Schedule 14 ]		
Software Production Charges	4,253,477	-
Technical Know how Fee	-	1,840,205
Royalty Fee	-	877,134
	<u>4,253,477</u>	<u>2,717,339</u>



**NIIT Technologies Services Limited**

**SCHEDULES annexed to and forming part of the Profit and Loss Account for the year ended Mar 31,2011**

Schedule No.	Year ended 31st March 2011 (Rs.)	Year ended 31st March 2010 (Rs.)
<b>12 ADMINISTRATION, FINANCE AND OTHERS</b> [Refer Notes 1(vi), (ix), 8, 10 and 13 on Schedule 14 ]		
Rent	283,200	2,651,088
Electricity and Water	119,682	721,311
Communication	-	208,709
Legal and Professional		
- Legal	314,060	19,090
- Professional	377,586	3,221,997
Travelling and Conveyance	1,520	347,945
Bank, Discounting and Other Financial Charges	85,022	100,304
Foreign Exchange Fluctuations ( Net )	(10,575)	746,379
Insurance Premium	-	140,241
Repairs and Maintenance		
- Plant and Machinery	-	149,363
- Buildings	-	44,940
- Others	6,685	317,854
Security and Admin Services	7,390	131,295
Subscription and Membership Fee	-	333,336
Hiring Charges	-	806,300
Sundry Expenses	215,816	15,635
	<u>1,400,386</u>	<u>9,955,787</u>
<b>13 MARKETING</b> [Refer Notes 10 on Schedule 14 ]		
Referral Fee	-	1,840,205
Others	-	-
	<u>-</u>	<u>1,840,205</u>

