

NIIT SMARTSERVE LIMITED

BALANCE SHEET As at 31st March 2011


Particulars	Schedule No.	As at 31st March 2011		As at 31st March 2010	
		Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS					
SHAREHOLDERS FUND					
Share Capital	1		500,000,000		500,000,000
LOAN FUNDS					
Secured Loans	2		1,844,887		800,000
TOTAL			501,844,887		500,800,000
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	3	251,492,257		213,061,764	
Less : Depreciation		176,133,800		161,920,295	
Net Block			75,358,457		51,141,469
INVESTMENTS	4		82		82
CURRENT ASSETS LOANS & ADVANCES					
Sundry Debtors	5	95,615,315		44,469,818	
Cash & Bank Balances	6	92,384,027		91,851,332	
Other Current Assets	7	5,350,879		8,037,920	
Loans & Advances	8	78,075,772		64,817,669	
			271,425,993		209,176,739
Less : CURRENT LIABILITIES & PROVISIONS					
Current Liabilities	9	52,158,896		41,885,826	
Provisions	10	10,121,095		7,801,100	
			62,279,991		49,686,926
NET CURRENT ASSETS			209,146,002		159,489,813
PROFIT & LOSS ACCOUNT	11		217,340,346		290,168,636
TOTAL			501,844,887		500,800,000

NOTES TO ACCOUNTS

17

The Schedules referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

For and on behalf of
Ghosh Khanna & Co.
Firm Registration No.003366N
Chartered Accountants


Rajendra S Pawar
Director
DIN: 00042516


Arvind Thakur
Managing Director
DIN: 00042534


Rohit Kohli
Partner
Membership No. 87722


Ashish Srivastava
Company Secretary



Place : New Delhi

Date : 31st March 2011

NIIT SMARTSERVE LIMITED

PROFIT & LOSS ACCOUNT for the period ended 31st March 2011

Particulars	Schedule No.	Period ended 31st March 2011 (Rs.)	Year ended 31st March 2010 (Rs.)
INCOME			
Revenue from Operations	12	439,526,473	366,141,655
Other Income	13	12,302,646	4,994,731
		451,829,119	371,136,386
EXPENDITURE			
Personnel	14	203,979,231	138,661,925
Administration & Other Operating Expenses	15	160,276,050	157,880,799
Marketing	16	532,043	3,226,921
Depreciation	3	14,213,505	20,017,085
		379,000,829	319,786,730
Profit / (Loss) before Tax		72,828,290	51,349,656
Provision for Tax			
Corporate Income Tax Expenses		-	(131,269)
Fringe Benefit Tax Expenses		-	-
Profit / (Loss) after Tax		72,828,290	51,480,925
Balance brought forward from previous year		(290,168,636)	(341,649,561)
APPROPRIATION			
Transferred to Balance Sheet		(217,340,346)	(290,168,636)
		(217,340,346)	(290,168,636)

NOTES TO ACCOUNTS


17

The Schedules referred to above form an integral part of the Profit & Loss Account
This is the Profit & Loss Account referred to in our report of even date.

For and on behalf of
Ghosh Khanna & Co.
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Rajendra S Pawar
Director
DIN: 00042516


Arvind Thakur
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Ashish Srivastava
Company Secretary


Rohit Kohli
Partner
Membership No. 87722



Place : New Delhi
Date : 21-04-2011

NIIT SMARTSERVE LIMITED
Schedule No. 3 Fixed Assets

Schedules Annexed to & forming part of the Balance Sheet as at 31st March 2011

Figures in Rs.

DESCRIPTION OF ASSETS	COST AS ON 01.04.2010	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		ADDITIONS DURING THE YEAR	(SALE/ADJ DURING THE YEAR	TOTAL	BAL AS ON 01.04.2010	FOR THE YEAR	(SALE/ADJ DURING THE YEAR	TOTAL	AS ON 31.03.2011	AS ON 01.04.2010
PLANT AND MACHINERY	191,402,148	36,443,914	-	227,846,062	143,699,065	13,287,772	-	156,986,837	70,859,225	47,703,083
VEHICLE	1,321,861	1,289,060	-	2,610,921	210,795	157,162	-	367,947	2,242,974	1,111,066
FURNITURE (incl. Leasehold Improvement)	20,337,755	697,518	-	21,035,273	18,010,435	768,581	-	18,779,016	2,256,257	2,327,320
TOTAL	213,061,764	38,430,492	-	251,492,257	161,920,295	14,213,505	-	176,133,800	75,389,457	51,141,469
PREVIOUS YEAR	233,766,783	3,852,089	24,577,108	213,061,764	164,579,318	20,017,085	22,676,107	161,920,295	51,141,469	69,207,465



NIIT SMARTSERVE LIMITED

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2011

Schedules	As at 31st March 2011		As at 31st March 2010	
1	SHARE CAPITAL			
	AUTHORISED			
	50,000,000 Equity Shares of Rs.10/- each			
		500,000,000		500,000,000
	ISSUED & SUBSCRIBED			
	50,000,000 Equity Shares of Rs.10/- each			
		500,000,000		500,000,000
	PAID UP			
	50,000,000 Equity Shares of Rs.10/- each fully paid up [All 50,000,000 Equity Shares of Rs.10/- each held by holding company NIIT Technologies Limited] [Previous Year 50,000,000 Equity Shares of Rs.10/- each]			
		500,000,000		500,000,000
2	LOAN FUNDS			
	Secured Loan (Car loan from Banks)			
		1,844,887		800,000
4	INVESTMENTS			
	LONG TERM, TRADE (UNQUOTED)			
	In Subsidiary Company : (1 Equity Share of GBP 1 each fully paid up in NIIT SmartServe Ltd, UK) [Previous Year 1 Equity Share of GBP 1/- each]			
		82		82
5	SUNDRY DEBTORS			
	(Unsecured Considered Good)			
	Outstanding for over Six Months			
	-		18,497,084	
	95,615,315		44,469,818	
	Other Debts			
	-		18,497,084	
		95,615,315		44,469,818
	Less : Provision for Doubtful Debts			
6	CASH & BANK BALANCES			
	Cash in Hand			
		-		-
	Balances with Scheduled Banks in :			
	Current Account			
	5,837,131		17,132,294	
	Remittance in Transit			
	-		1,691,535	
	In Fixed Deposit Account			
	79,340,113		66,164,054	
	In Fixed Deposit Account as Margin			
	7,206,783	92,384,027	6,863,449	91,851,332
7	OTHER CURRENT ASSETS			
	Interest Receivable			
	5,035,890		2,827,165	
	Prepaid Expenses			
	314,989	5,350,879	5,210,755	8,037,920
8	LOANS & ADVANCES			
	(Unsecured Considered Good)			
	Advances Recoverable in Cash or in Kind or for Value to be Received			
	39,983,066		25,313,158	
	Security Deposits			
	27,669,172		20,461,646	
	Advance Tax			
	17,817,296			
	Less Provision for Tax			
	7,393,762	10,423,534	19,042,865	64,817,669
9	CURRENT LIABILITIES			
	Sundry Creditors			
	19,949,401		22,540,804	
	Other Liabilities			
	32,209,495	52,158,896	19,345,022	41,885,826
10	PROVISIONS			
	Provision for Gratuity			
	24,095		-	
	Provision for Leave Encashment			
	10,097,000	10,121,095	7,801,100	7,801,100
11	PROFIT AND LOSS ACCOUNT			
	As per last Balance Sheet			
	290,168,636		341,649,561	
	Profit / (Loss) transferred from Profit and Loss Account			
	72,828,290		51,480,925	
	217,340,346	217,340,346	290,168,636	290,168,636



NIIT SMARTSERVE LIMITED

Scheduled annexed to and forming part of the Profit & Loss Account for the period ended 31st March 2011

(Rs.)

Schedules	Particulars	Current Year	Previous Year
12	REVENUE FROM OPERATIONS I T Enabled Services - BPO	439,526,473	366,141,655
		439,526,473	366,141,655
13	OTHER INCOME Interest Income Dividend Income Foreign Currency Gain/(Loss) Miscellaneous	8,691,016 - 3,201,248 410,382 12,302,646	4,153,464 - 702,580 138,687 4,994,731
14	PERSONNEL Salaries & Benefits [Includes Contribution towards Provident & Other Funds Rs. 83,21,515/-] [Previous Year Rs. 45,57,318/-] Staff Welfare & Other Expenses	195,158,016 8,821,215 203,979,231	132,888,223 5,773,702 138,661,925
15	ADMINISTRATION & OTHER OPERATING EXPENSES Travelling & Conveyance Repairs & Maintenance: -Plant & Machinery -Building -Others Professional Expenses Legal Expenses Security & Administration Services Office & Other Premises Rent Electricity & Water Charges Commission & Brokerage Communication Financial Charges Insurance Premium Sundry Expenses Foreign Currency Gain/ (Loss) Provision for Bad and Doubtful debts	46,986,761 4,935,527 876,075 3,296,462 11,713,548 32,451 6,217,021 44,535,302 16,441,806 93,600 21,009,447 369,027 549,990 2,825,064 393,969 - 160,276,050	26,559,700 2,743,971 117,811 2,140,591 22,177,530 1,544,885 5,891,060 47,807,162 10,329,467 351,896 12,100,753 196,146 881,139 2,444,447 4,097,158 18,497,084 157,880,799
16	MARKETING Advertisement & Publicity Other Marketing Expenses	379,992 152,051 532,043	2,895,185 331,736 3,226,921

