

Cash flow statement for the Year ended 31st March 2010

	Year ended 31st March 2010 US\$	Year ended 31st March 2009 US\$
A. Cash flow from operating activities:		
Net profit before tax	(9,988,980)	#REF!
Adjustments for:		
Depreciation and Amortisation	4,317	33,461
Provision for diminution in value of Investment	-	1,450,000
Interest Income	39,635	(58,562)
(Profit)/Loss on Fixed Assets sold/written off	-	2,234
Bad Debts Provision/Write off	#REF!	183,013
Provision for Leave Encashment	#REF!	(15,468)
	<u>#REF!</u>	<u>#REF!</u>
Adjustments for changes in working capital :		
- (INCREASE)/DECREASE in Sundry Debtors	#REF!	4,114,017
- (INCREASE)/DECREASE in Other Receivables	#REF!	(85,054)
- (INCREASE)/DECREASE in Loan & Advances	#REF!	175,084
- INCREASE/(DECREASE) in Trade and Other Payables	#REF!	(5,481,245)
Cash generated from operations	<u>#REF!</u>	<u>#REF!</u>
- Taxes paid	#REF!	(816,450)
Net cash from operating activities (A)	<u>#REF!</u>	<u>#REF!</u>
B. Cash flow from Investing activities:		
Loan to Fellow Subsidiary	#REF!	(50,000)
Purchase of fixed assets	(162,306)	(18,000)
Interest income	(39,635)	19,483
Net cash used in investing activities (B)	<u>#REF!</u>	<u>(48,517)</u>
Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)	<u>#REF!</u>	<u>#REF!</u>
Cash and cash equivalents as at the beginning of the year	#REF!	2,366,468
Cash and cash equivalents as at the end of the year	473,507	3,339,321

NOTES:

1 Cash and cash equivalents comprise

Cheques in Hand	-	3,908
Balance with Banks	473,507	3,335,413
	473,507	3,339,321

2 The above cash flow statement has been prepared under the indirect method set out in Accounting Standard-3 notified u/s 211(3C) of the Companies Act, 1956.

3 The Schedules 1 to 17 form an integral part of the Cash flow statement

This is the Cash flow referred to in our report of even date

For Price Waterhouse
Firm Registration No.
Chartered Accountants

H. Singh
Partner
Membership No:- F-86994

Arvind Thakur
Director

Lalit Kumar Dhingra
Director

Place : Gurgaon
Date : 3rd May 2009

NIIT Technologies Healthcare Inc
Balance Sheet as at 31st March, 2011

	Schedule No. / Note Reference		As At 31st March 2011 Rs.
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	1	2,235,000	
Reserves and Surplus	2	<u>(9,797,647)</u>	(7,562,647)
 LOAN FUNDS			
Unsecured Loans			8,880,000
			<u>1,317,353</u>
 APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	3	162,306	
Less: Depreciation /Amortisation		<u>4,242</u>	
Net Block			158,064
 CURRENT ASSETS, LOANS AND ADVANCES			
Sundry Debtors	4	444,000	
Cash and Bank Balances	5	473,507	
Loans and Advances	6	1,427,345	
		<u>2,344,852</u>	
Less : CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	7	844,571	
Provisions	8	<u>340,992</u>	
		<u>1,185,563</u>	
Net Current Assets			1,159,289
			<u>1,317,353</u>
NOTES TO ACCOUNTS	14		

The Schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For Ghosh Khanna & Co.
Chartered Accountants
Firm Registration No.:

Rohit Kohli
Partner
Membership No. F- 86994

Lalit Kumar Dhingra
(Director)

Place : New Delhi
Date : 3rd May 2011

Place : Atlanta, USA
Date : 3rd May 2011

NIIT Technologies Healthcare Inc
Profit and Loss Account for the year ended 31st March, 2011

PARTICULARS	Schedule No. / Note Reference	Year ended 31st March 2011 Rs.
INCOME		
Revenue from Operations		451,800
Other Income	9	(39,635)
		412,165
EXPENDITURE		
Personnel	10	6,994,080
Development Expenses	11	80,063
Administration, Finance and Others	12	1,986,059
Marketing	13	1,336,626
Depreciation and amortisation	3	4,317
		10,401,145
Profit before Tax		(9,988,980)
- Current tax		-
- Deferred Charge / (Credit)		-
		-
Profit after Tax		(9,988,980)
Add : brought forward from last year		-
Balance Transferred to Balance Sheet		(9,988,980)
Basic Earnings per share	14(4)	-4.47

NOTES TO ACCOUNTS

14

The Schedules referred to above form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

For Ghosh Khanna & Co.
Chartered Accountants
Firm Registration No.:

Rohit Kohli
Partner
Membership No. F- 86994

Lalit Kumar Dhingra
(Director)

Place : New Delhi
Date : 3rd May 2011

Place : Atlanta, USA
Date : 3rd May 2011

NIIT Technologies Healthcare Inc
Schedules annexed to and forming part of the Balance Sheet
as at March 31,2011

Schedule No.	As At 31st March, 2011 Rs.
1. SHARE CAPITAL	
Authorised Share Capital	
Issued, subscribed and Paid-up Capital	2,235,000
	<hr/> 2,235,000 <hr/>
2. RESERVES AND SURPLUS	
Profit and Loss Account	(9,988,980)
Add:-	
Transferred from Profit & Loss Account	191,333
	<hr/> (9,797,647) <hr/>

NIIT Technologies Healthcare Inc., USA
Schedules annexed to and forming part of the Balance Sheet
as at 31st March, 2011 Contd.]

Schedule No.- 3
 [Refer Note 1 (i), (ii) & (iii) of Schedule 16]

Rs.

Description of Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April 2010	Additions during the Year	Sales / Adj. during the Year	As at 31st March 2011	As at 1st April 2010	For the Year	Sales / Adj. during the Year	As at 31st March 2011	As at 31st March 2011	As at 31st March 2010
<u>Tangible</u>										
Plant & Machinery (Including Computers)	-	162,306	-	162,306	-	4,242	-	4,242	158,064	-
Total	-	162,306	-	162,306	-	4,242	-	4,242	158,064	-

NIIT Technologies Healthcare Inc.,USA
Schedules annexed to and forming part of the Balance Sheet
as at 31st March, 2011 [Contd.]

Schedule No.	As At 31st March, 2011 Rs.
4 SUNDRY DEBTORS (Unsecured, considered good)	
Debts outstanding for a period exceeding six months	
- Considered Good	115,720
Other Debts - Considered Good	328,280
	444,000
	444,000
5 CASH AND BANK BALANCES	
Cash and Cheques in Hand	-
Balances with Scheduled Banks in :	
- Current Accounts	473,507
	473,507
	473,507
6 LOANS AND ADVANCES (Unsecured, considered good)	
Advances recoverable in cash or in kind or for value to be received	22,085
Prepaid Expenses	1,405,260
	1,427,345
	1,427,345

NIIT Technologies Healthcare Inc.,USA
Schedules annexed to and forming part of the Balance Sheet
as at 31st March, 2011 [Contd.]

Schedule No.		As At 31st March, 2011 Rs.
9	CURRENT LIABILITIES	
	Sundry Creditors	757,141
	Other Liabilities	87,430
		<hr/> 844,571 <hr/>
10	PROVISIONS (Refer 1(x) and (xi) on Schedule 16)	
	Provision for Compensated Absences	340,992
	Provision for Tax	-
		<hr/> 340,992 <hr/>

NIIT Technologies Healthcare Inc.,USA
Schedules annexed to and forming part of the Profit and Loss Account
as at 31st March, 2011

Schedule No.		Year ended 31st March, 2011 Rs.
9	OTHER INCOME	
	Income Received on Deposits	(39,635)
	Others	-
		<u><u>(39,635)</u></u>
10	PERSONNEL (Refer Note 1(vi) & 5 on Schedule 14)	
	Salaries and Benefits	5,673,754
	Welfare and Other Expenses	1,320,326
		<u><u>6,994,080</u></u>
11	DEVELOPMENT EXPENSES	
	Subcontracting Charges	80,063
		<u><u>80,063</u></u>

NIIT Technologies Healthcare Inc.,USA
Schedules annexed to and forming part of the Profit and Loss Account
as at 31st March, 2011 [Contd.]

Schedule No.		Year ended 31st March, 2011 Rs.
12	ADMINISTRATION, FINANCE AND OTHERS	
	Rent	428,699
	Communication	37,875
	Legal and Professional Expenses	976,797
	Travelling and Conveyance	518,009
	Repairs and Maintenance	
	- Plant and Machinery	-
	- Others	8,662
	Sundry Expenses	16,017
		<u>1,986,059</u>
13	MARKETING	
	Advertisement and Publicity	1,003,619
	Business Promotion Expenses	20,069
	Seminar Expenses	312,938
		<u>1,336,626</u>