

NIIT Technologies Limited, Thailand

Balance Sheet as at 31st March 2011

Particulars	Schedule No	As at 31st March 2011		As at 31st March 2010	
		INR	INR	INR	INR
SOURCES OF FUNDS:					
SHAREHOLDERS FUNDS					
Share Capital	1	22,012,500		20,832,731	
Reserve & Surplus	2	<u>124,891,003</u>	146,903,503	<u>85,233,642</u>	106,066,373
Currency Translation Reserve					(216,206)
LOAN FUNDS					
Unsecured Loan	3		-		22,487,398
TOTAL			<u>146,903,503</u>		<u>128,337,565</u>
APPLICATION OF FUNDS:					
FIXED ASSETS					
Gross Block	4	365,550,128		322,918,801	
Less: Depreciation		<u>330,347,534</u>		<u>275,107,057</u>	
Net Block			35,202,594		47,811,744
CURRENT ASSETS LOANS & ADVANCES					
Sundry Debtors	5	82,915,875		74,258,813	
Cash & Bank Balances	6	68,052,726		36,858,894	
Other Current Assets and Loans & Advances	7	<u>20,710,302</u>		<u>18,457,053</u>	
		171,678,903		129,574,760	
Less: CURRENT LIABILITIES & PROVISIONS					
Current Liabilities & provisions	8	<u>59,977,994</u>		<u>49,048,939</u>	
NET CURRENT ASSETS			111,700,909		80,525,821
TOTAL			<u>146,903,503</u>		<u>128,337,565</u>

NOTES TO ACCOUNTS

15

The Schedules referred to above form an integral part of the Balance Sheet

NOTE: BALANCE SHEET has been converted using the exchange rate prevailing at the closing rate as at 31 MARCH 2011 being : 1 TBH= 1.389 INR

NIIT Technologies Limited, Thailand

Profit & Loss Account for the year ended 31st March 2011

Particulars	Schedule No	Year Ended 31st March 2011 INR	Year Ended 31st March 2010 INR
INCOME			
Revenue from Operations	9	409,596,082	305,564,054
Other Income	10	130,457	5,117,121
		<u>409,726,538</u>	<u>310,681,175</u>
EXPENDITURE			
Personnel	11	179,555,597	119,191,739
Development, Production and Execution	12	97,513,554	32,949,993
Administration & Others	13	41,728,298	83,082,489
Marketing	14	16,712,900	4,875,810
Depreciation	4	39,393,719	54,247,766
		<u>374,904,068</u>	<u>294,347,797</u>
Profit/(Loss) before Tax		34,822,471	16,333,378
Less: Provision for Income Tax			
-Current		-	-
-Deferred		-	-
-Previous year adjustments		-	-
Profit/(Loss) after Tax		<u>34,822,471</u>	<u>16,333,378</u>
Balance available for appropriation		34,822,471	16,333,378
APPROPRIATION			
Balance Transferred to Balance Sheet		<u>34,822,471</u>	<u>16,333,378</u>

NOTES TO ACCOUNTS

15

The Schedules referred to above form an integral part of the Profit & Loss Account

NOTE : PROFIT AND LOSS ACCOUNT has been converted using the average exchange rate prevailing during the year being 1 TBH = INR 1.4576

NIIT Technologies Limited, Thailand

SCHEDULES Annexed to and forming part of the Balance Sheet as at 31st March
2011

Schedule No	Particulars	As at 31st March 2011 INR	As at 31st March 2010 INR
1	SHARE CAPITAL		
	Issued, Subscribed and Paid up	22,012,500	20,832,731
		<u>22,012,500</u>	<u>20,832,731</u>
2	RESERVE AND SURPLUS		
	Profit and Loss Account As per last Balance Sheet	89,832,019	68,900,264
	Add: Transferred from Profit and Loss Account	35,058,984	16,333,378
		<u>124,891,003</u>	<u>85,233,642</u>
3	Loan		
	Unsecured Loan	-	22,487,398
		<u>-</u>	<u>22,487,398</u>

NIIT Technologies Limited, Thailand

SCHEDULES Annexed to and forming part of the Balance Sheet as at 31st March 2011

4 Fixed Assets

Description of Assets	GROSS BLOCK					DEPRECIATION					INR
	As at March 31 2010	During the Period		Translation Adjustment	As at March 31 2011	As at March 31 2010	During the Period		Translation Adjustment	As at March 31 2011	As at March 31 2011
		Additions	Deletion				Additions	Deletion			
Software	47,776,757	-	-	2,707,396	50,484,153	36,792,534	7,145,951	-	2,133,479	46,071,964	4,412,188
Plant and Machinery	269,375,112	24,344,570	-	15,252,782	308,972,464	232,870,360	32,139,841	-	13,404,245	278,414,446	30,558,018
Furniture & Fixtures	5,766,932	-	-	326,579	6,093,511	5,444,163	107,927	-	309,034	5,861,123	232,387.430
Grand Total	322,918,801	24,344,570	-	18,286,757	365,550,128	275,107,057	39,393,719	-	15,846,758	330,347,534	35,202,594

NIIT Technologies Limited, Thailand

SCHEDULES Annexed to and forming part of the Balance Sheet as at 31st March 2011

Schedule No	Particulars	As at 31st March 2011 INR	As at 31st March 2010 INR
5	SUNDRY DEBTORS		
	a) Debts outstanding for a period exceeding six months:		
	-considered good	82,915,875	74,258,813
	-considered doubtful		15,655,700
	Gross	<u>82,915,875</u>	<u>89,914,513</u>
	Less: Provision for doubtful debts	-	15,655,700
	Net	<u>82,915,875</u>	<u>74,258,813</u>
6	CASH & BANK BALANCES		
	Bank balance in current account	68,052,727	36,841,022
	Fixed Term Deposits	-	17,872
		<u>68,052,727</u>	<u>36,858,894</u>
7	OTHER CURRENT ASSETS AND LOANS & ADVANCES		
	Security Deposits	3,380,350	2,820,238
	Loans and Advances Recoverable in Cash or in Kind or for value to be Received, considered good	14,984,512	13,876,582
	Prepaid expenses	2,345,441	1,760,233
		<u>20,710,302</u>	<u>18,457,053</u>
8	CURRENT LIABILITIES & PROVISIONS		
	Sundry Creditors	12,710,153	14,263,421
	Other Liabilities	43,539,253	31,148,331
	Provision for leave encashment	3,728,589	3,637,187
		<u>59,977,994</u>	<u>49,048,939</u>

NIIT Technologies Limited, Thailand

SCHEDULES Annexed to and forming part of the Profit and Loss Account for the year ended 31st March 2011

Schedule No	Particulars	Year Ended 31st March 2010 INR	
9	REVENUE FROM OPERATIONS		
	Software Solutions Business	409,596,082	305,564,054
		<u>409,596,082</u>	<u>305,564,054</u>
10	OTHER INCOME		
	Interest Received	139,836	127,834
	Other Non - Operating Income		530,767
	Foreign Exchange fluctuation Gain/ (Loss)	(9,380)	4,458,520
		<u>130,457</u>	<u>5,117,121</u>
11	PERSONNEL		
		<u>179,555,597</u>	<u>119,191,739</u>
12	DEVELOPMENT, PRODUCTION & EXECUTION		
	Bought out Packages/Products/Services	97,513,554	32,949,993
		<u>97,513,554</u>	<u>32,949,993</u>
13	ADMINISTRATION & OTHERS		
		<u>41,728,298</u>	<u>83,082,489</u>
14	MARKETING		
		<u>16,712,900</u>	<u>4,875,810</u>