

NIIT Technologies AG, Switzerland

Balance Sheet as at 31st March 2011

Particulars	As at 31st March 2011		As at 31st March 2010	
	INR	INR	INR	INR
SOURCES OF FUNDS				
SHAREHOLDERS FUNDS				
Share Capital	12,118,050		10,677,122	
Reserve & Surplus	23,009,427	35,127,477	<u>15,332,729</u>	26,009,851
Currency Translation Reserve				(332,711)
TOTAL		<u>35,127,477</u>		<u>25,677,140</u>
APPLICATION OF FUNDS				
FIXED ASSETS				
Gross Block	2,289,546		2,289,546	
Less: Depreciation	<u>2,289,546</u>		<u>2,289,546</u>	
Net Block		-		-
Investment		2,629,617		2,316,936
CURRENT ASSETS LOANS & ADVANCES				
Sundry Debtors	18,748,331		11,959,728	
Cash & Bank Balances	49,732,343		31,695,126	
Other Current Assets and Loans & Advances	<u>6,117,978</u>		<u>8,540,077</u>	
	74,598,652		52,194,931	
Less: CURRENT LIABILITIES & PROVISIONS				
Current Liabilities & provisions	<u>42,100,792</u>		<u>28,834,727</u>	
NET CURRENT ASSETS		<u>32,497,860</u>		<u>23,360,204</u>
TOTAL		<u>35,127,477</u>		<u>25,677,140</u>

NOTES TO ACCOUNTS

The Schedules referred to above form an integral part of the Balance Sheet

NOTE: BALANCE SHEET has been converted using the exchange rate prevailing at the closing rate as at 31 MARCH 2011 being :
1 CHF = 48.4722 INR

NIIT Technologies AG, Switzerland

Profit & Loss Account for the year ended 31st March 2011

Particulars	Year Ended 31st March 2011 INR	Year Ended 31st March 2010 INR
INCOME		
Revenue from Operations	135,955,836	159,792,386
Other Income	508,782	118,322
	136,464,618	159,910,708
EXPENDITURE		
Personnel	35,038,833	48,965,171
Development, Production and Execution	21,682,397	83,210,354
Administration & Others	73,002,838	18,920,150
Marketing		71,372
Depreciation		-
	129,724,068	151,167,047
Profit/(Loss) before Tax	6,740,550	8,743,661
Less: Provision for Income Tax		
-Current	1,184,777	1,477,006
-Deferred		-
-Previous year adjustments		-
Profit/(Loss) after Tax	5,555,773	7,266,655
Balance available for appropriation	5,555,773	7,266,655
APPROPRIATION		
Balance Transferred to Balance Sheet	5,555,773	7,266,655

NOTES TO ACCOUNTS

The Schedules referred to above form an integral part of the Profit & Loss Account

NOTE : PROFIT AND LOSS ACCOUNT has been converted using the average exchange rate prevailing during the year being 1 CHF = INR 44.9952

NIIT Technologies AG, Swizerland

	<u>2010/11</u>	<u>2009/10</u>
	INR	INR
Value of fixed assets for fire insurance purpose		
-Inventory includind EDP equipment	3,635,415	3,203,137
Any shares as significant for the assessment of the company's assets and earning position:		
- shares of NIIT Technologies GmbH, Vienna INR 1,696,527.00	2,629,617	2,316,936

Statement regarding the implemantation of the risk evaluation:
A risk evaluation was not conducted.

No further legal information required within the meaning of Art. 663b
Swiss Code of Obligations (OR).

NIIT Technologies AG, Switzerland

PROPOSAL ON THE ALLOCATION OF THE UNAPPROPRIATED PROFIT

	<u>2010/11</u>	<u>2009/10</u>
	INR	INR
Carried forward as per April 1st	14,503,268	8,066,074
Annual profit	<u>5,555,773</u>	<u>7,266,655</u>
accumulated profit to be allotted by the AGM	<u>20,059,041</u>	<u>15,332,729</u>
Allocation of the legal reserves	<u>290,833</u>	<u>829,461</u>
<u>Carried forward onto new account</u>	<u>19,768,208</u>	<u>14,503,268</u>