

NIIT Technologies Pte. Ltd., Singapore

Balance Sheet as at 31st March 2011

Particulars	Schedule No	As at 31st March 2011		As at 31st March 2010	
		INR	INR	INR	INR
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
Share Capital	1	105,322,557		96,104,391	
Reserve & Surplus	2	<u>139,368,092</u>	244,690,649	<u>100,674,393</u>	196,778,784
Currency Translation Reserve					(683,004)
TOTAL			<u>244,690,649</u>		<u>196,095,780</u>
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	3	13,644,131		76,269,509	
Less: Depreciation		<u>12,610,803</u>		<u>76,169,390</u>	
Net Block			1,033,328		100,119
Investment			19,039,605		17,373,375
CURRENT ASSETS LOANS & ADVANCES					
Sundry Debtors	4	202,278,429		121,461,968	
Cash & Bank Balances	5	48,625,366		67,739,279	
Other Current Assets and Loans & Advances	6	<u>59,746,441</u>		<u>59,255,122</u>	
		310,650,236		248,456,369	
Less: CURRENT LIABILITIES & PROVISIONS					
Current Liabilities & provisions	7	<u>86,032,520</u>		<u>69,834,083</u>	
NET CURRENT ASSETS			<u>224,617,716</u>		<u>178,622,286</u>
TOTAL			<u>244,690,649</u>		<u>196,095,780</u>

NOTES TO ACCOUNTS

14

The Schedules referred to above form an integral part of the Balance Sheet

NOTE: BALANCE SHEET has been converted using the exchange rate prevailing at the closing rate as at 31 MARCH 2011 being : 1 SGD = 35.2323 INR

NIIT Technologies Pte. Ltd., Singapore

Profit & Loss Account for the year ended 31st March 2011

Particulars	Schedule No	Year Ended 31st March 2011 INR	Year Ended 31st March 2010 INR
INCOME			
Revenue from Operations	8	333,869,057	297,242,924
Other Income	9	12,504,790	15,790,867
		<u>346,373,848</u>	<u>313,033,791</u>
EXPENDITURE			
Personnel	10	179,999,139	143,471,867
Development, Production and Execution	11	80,904,176	113,432,994
Administration & Others	12	41,315,148	31,920,765
Marketing	13	14,685,787	2,338,077
Depreciation	3	225,257	287,739
		<u>317,129,507</u>	<u>291,451,442</u>
Profit/(Loss) before Tax		29,244,341	21,582,349
Less: Provision for Income Tax			
-Current		429,928	2,242,195
-Deferred		-	-
-Previous year adjustments		-	-
Profit/(Loss) after Tax		<u>28,814,413</u>	<u>19,340,154</u>
Balance available for appropriation		28,814,413	19,340,154
APPROPRIATION			
Balance Transferred to Balance Sheet		<u>28,814,413</u>	<u>19,340,154</u>

NOTES TO ACCOUNTS

14

The Schedules referred to above form an integral part of the Profit & Loss Account

NOTE : PROFIT AND LOSS ACCOUNT has been converted using the average exchange rate prevailing during the year being
1 SGD = INR 34.0834

NIIT Technologies Pte. Ltd., Singapore

SCHEDULES Annexed to and forming part of the Balance Sheet as at 31st March 2011

Schedule No	Particulars	As at 31st March 2011 INR	As at 31st March 2010 INR
1	SHARE CAPITAL		
	PAID UP		
	2,989,375 Ordinary Shares @ SGD 1 Each	105,322,557	96,104,391
		<u>105,322,557</u>	<u>96,104,391</u>
2	RESERVE AND SURPLUS		
	General Reserve	15,854,535	14,466,915
	Profit and Loss Account As per last Balance Sheet	93,727,854	66,867,324
	Add: Transferred from Profit and Loss Account	29,785,704	19,340,154
		<u>139,368,092</u>	<u>100,674,393</u>

NIIT Technologies Pte. Ltd., Singapore

SCHEDULES Annexed to and forming part of the Balance Sheet as at 31st March 2011

3 Fixed Assets

INR

Description of Assets	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As at March 31 2010	During the Period		Translation Adjustment	As at March 31 2011	As at March 31 2010	During the Period		Translation Adjustment	As at March 31 2011	As at March 31 2011
		Additions	Deletion				Additions	Deletion			
Software	-	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	65,837,838	1,156,465	71,097,407	6,314,988	2,211,884	65,796,054	163,430	68,778,972	3,998,044	1,178,556	1,033,328
Furniture & Fixtures	10,431,671	-	-	1,000,576	11,432,247	10,373,336	61,827	-	997,084	11,432,247	-
Grand Total	76,269,509	1,156,465	71,097,407	7,315,564	13,644,131	76,169,390	225,257	68,778,972	4,995,128	12,610,803	1,033,328

NIIT Technologies Pte. Ltd., Singapore

SCHEDULES Annexed to and forming part of the Balance Sheet as at 31st March 2011

Schedule No	Particulars	As at 31st March 2011 INR	As at 31st March 2010 INR
4	SUNDRY DEBTORS		
	Other Debts:		
	-considered good	202,278,429	121,461,968
	-considered doubtful	148,716	1,742,861
	Gross	<u>202,427,144</u>	<u>123,204,829</u>
	Less: Provision for doubtful debts	148,716	1,742,861
	Net	<u>202,278,429</u>	<u>121,461,968</u>
5	CASH & BANK BALANCES		
	Bank balance in current account	38,797,245	35,452,018
	Fixed Term Deposits	9,828,121	32,287,261
		<u>48,625,366</u>	<u>67,739,279</u>
6	OTHER CURRENT ASSETS AND LOANS & ADVANCES		
	Security Deposits	2,744,173	1,497,650
	Loans and Advances Recoverable in Cash or in Kind or for value to be Received, considered good	54,152,785	53,985,657
	Prepaid expenses	2,849,483	3,771,815
		<u>59,746,441</u>	<u>59,255,122</u>
7	CURRENT LIABILITIES & PROVISIONS		
	Sundry Creditors	71,424,187	24,784,652
	Other Liabilities	6,341,145	38,099,291
	Provision for leave encashment	7,492,078	6,709,025
	Provision for Income Tax	775,111	241,115
	Less Advance Tax		-
		<u>86,032,520</u>	<u>69,834,083</u>

NIIT Technologies Pte. Ltd., Singapore

SCHEDULES Annexed to and forming part of the Profit and Loss Account for the year ended 31st March 2011

Schedule No	Particulars	As at 31st March 2011 INR	Year Ended 31st March 2010 INR
8	REVENUE FROM OPERATIONS		
	Software Solutions Business	333,869,057	297,242,924
		<u>333,869,057</u>	<u>297,242,924</u>
9	OTHER INCOME		
	Interest Received	2,562,322	2,959,565
	Other Non - Operating Income	9,942,469	12,831,302
		<u>12,504,790</u>	<u>15,790,867</u>
10	PERSONNEL		
		<u>179,999,139</u>	<u>143,471,867</u>
11	DEVELOPMENT, PRODUCTION & EXECUTION		
	Bought out Packages/Products/Services other	80,904,176	113,432,994
		<u>80,904,176</u>	<u>113,432,994</u>
12	ADMINISTRATION & OTHERS		
		<u>41,315,148</u>	<u>31,920,765</u>
13	MARKETING		
		<u>14,685,787</u>	<u>2,338,077</u>