

NIIT Technologies Limited, CANADA
Balance Sheet as at 31st March, 2011

	Schedule No. / Note Reference		As At 31st March 2011 (Rs.)		As At 31st Mar 2010 (Rs.)
SOURCES OF FUNDS					
SHAREHOLDERS' FUNDS					
Share Capital	1	1,917,385		1,917,385	
Reserves and Surplus	2	<u>2,895,888</u>	4,813,273	<u>1,879,155</u>	3,796,540
			<u>4,813,273</u>		<u>3,796,540</u>
APPLICATION OF FUNDS					
CURRENT ASSETS, LOANS AND ADVANCES					
Sundry Debtors	3	3,285,799		3,924,310	
Cash and Bank Balances	4	1,969,602		1,066,512	
Loans and Advances	5	333,638		196,615	
		<u>5,589,039</u>		<u>5,187,437</u>	
Less : CURRENT LIABILITIES AND PROVISIONS					
Current Liabilities	6	747,706		1,034,027	
Provisions	7	<u>28,060</u>		<u>356,870</u>	
		<u>775,766</u>		<u>1,390,897</u>	
Net Current Assets			4,813,273		3,796,540
			<u>4,813,273</u>		<u>3,796,540</u>
NOTES TO ACCOUNTS	12				

The Schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

Mukesh Bansal
Partner

Arvind Thakur
Director

Lalit Kumar Dhingra
Director

For and on behalf of
Ghosh Khanna and Co
Chartered Accountants

Place : New Delhi
Date : 24th April 2010

NIIT Technologies Limited, CANADA
Profit and Loss Account for the year ended 31st March, 2011

PARTICULARS	Schedule No. / Note Reference	Year ended 31st March 2011 (Rs.)	Year ended 31st Mar 2010 (Rs.)
INCOME			
Revenue from Operations		22,907,643	21,865,456
Other Income	8	-	-
		22,907,643	21,865,456
EXPENDITURE			
Personnel	9	17,425,807	15,853,542
Development Expenses	10	2,867,234	3,479,453
Administration, Finance and Others	11	888,183	1,628,338
Marketing		24,495	-
		21,205,719	20,961,333
Profit before Tax		1,701,924	904,123
Tax Expense :			
- Current tax		347,050	408,295
		1,354,874	495,828
Profit after Tax		1,354,874	495,828
Currency Translation Reserve			
Opening	362,114		
During the Year	55,725	417,839	362,114
Balance Transferred to General Reserve		1,772,713	857,942

NOTES TO ACCOUNTS

12

The Schedules referred to above form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

Mukesh Bansal
Partner

Arvind Thakur
Director

For and on behalf of
Ghosh Khanna and Co
Chartered Accountants

Place : New Delhi
Date : 24th April 2010

NIIT Technologies Limited, CANADA
Schedules annexed to and forming part of the Balance Sheet
as at March 31,2011 [Contd.]

Schedule No.	As At 31st March 2011 (Rs.)	As At 31st Mar 2010 (Rs.)
1. SHARE CAPITAL		
Authorised Share Capital		
Issued, subscribed and Paid-up Capital	1,917,385	1,917,385
(Note: The above shares of the company are held by the holding company NIIT Technologies Limited, India.)	<u>1,917,385</u>	<u>1,917,385</u>
2. RESERVES AND SURPLUS		
As per Last Year Balance Sheet	1,123,175	1,021,213
Add:- Transferred from Profit & Loss Account	1,772,713	857,942
	<u>2,895,888</u>	<u>1,879,155</u>

NIIT Technologies Limited, CANADA
Schedules annexed to and forming part of the Balance Sheet
as at 31st March, 2011 [Contd.]

Schedule No.	As At 31st March 2011 (Rs.)	As At 31st Mar 2010 (Rs.)
3 SUNDRY DEBTORS		
Depts outstanding for a period more than six months		
Other Debts - Considered Good	3,285,799	3,924,310
	<u>3,285,799</u>	<u>3,924,310</u>
4 CASH AND BANK BALANCES		
Balances with Scheduled Banks in :		
- Current Accounts	1,969,602	1,066,512
	<u>1,969,602</u>	<u>1,066,512</u>
5 LOANS AND ADVANCES		
Advances recoverable in cash or in kind or for value to be received -considered good	333,638	196,615
	<u>333,638</u>	<u>196,615</u>
6 CURRENT LIABILITIES		
Sundry Creditors	747,706	1,034,027
	<u>747,706</u>	<u>1,034,027</u>
7 PROVISIONS		
Provision for Corporate Tax	28,060	356,870
	<u>28,060</u>	<u>356,870</u>

NIIT Technologies Limited, CANADA
Schedules annexed to and forming part of the Profit and Loss Account

Schedule No.		Year ended 31st March, 2011 (Rs.)	Year ended 31st March, 2010 (Rs.)
8	OTHER INCOME		
	Others	-	-
		<u>-</u>	<u>-</u>
9	PERSONNEL		
	Salaries and Benefits	16,781,953	15,297,920
	Contribution expenses relating to defined plan	609,615	545,572
		<u>17,425,807</u>	<u>15,853,542</u>
10	DEVELOPMENT EXPENSES		
	Professional Charges	2,867,234	3,479,453
		<u>2,867,234</u>	<u>3,479,453</u>
11	ADMINISTRATION, FINANCE AND OTHERS		
	Communication	4,503	8,069
	Legal and Professional Expenses	694,863	1,049,938
	Travelling and Conveyance	158,173	353,139
	Bank, Discounting and Other Financial Charges	14,254	12,610
	Sundry Expenses	-	204,582
		<u>888,183</u>	<u>1,628,338</u>