

## **NIIT Tech spurts on winning Rs 228cr order**

BS Reporter / Mumbai February 10, 2010, 16:21 IST

NIIT Technologies spurt 8% to Rs 170. Around 460,000 equity shares changed hands at the counter on the BSE as compared to the two-week average traded volumes of 83,000 shares.

NIIT Technologies has zoomed 9% to Rs 172 after the company bagged Rs 228 crore government project.

The counter has seen hectic trading activity with around 360,000 equity changing hands so far, as against the average 83,000 shares traded in last two weeks.

The company has received Rs 228 order from Border Security Force (BSF), the country's premier paramilitary force tasked with securing its borders for Intranet Prahari project. The project involves setting up of the complete infrastructure, network and applications to facilitate operations management, integrated financial activities and human resources management for the force.

Meanwhile, the company had posted 142% jump in net profit at Rs 29 crore during third quarter ended December 2009, as compared to Rs 12 crore net profit in same period of previous year quarter.

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