

7th May, 2011, Saturday
New Delhi, Mumbai, Bangalore Editions

BFSI, US growth push up NIIT Tech Q4 profit 27%

To pay dividend of Rs 7.50 a share

Our Bureau

New Delhi, May 6

NIIT Technologies Ltd registered a 27 per cent profit growth for the fourth quarter ended March 2011, aided by higher sales.

The company reported a net profit of Rs 37.58 crore on revenues of Rs 164.82 crore for March quarter as against a net profit of Rs 29.58 crore on revenues of Rs 130.13 crore in corresponding last quarter.

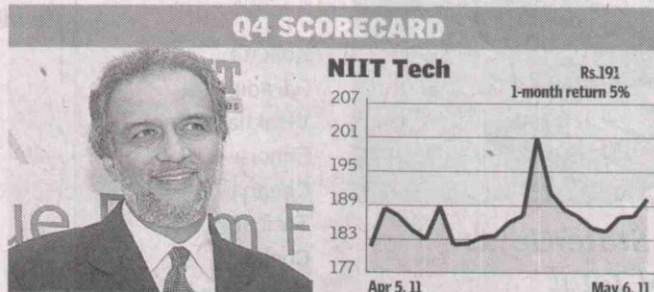
On a consolidated basis, the net profits for the quarter grew 21 per cent to Rs 50 crore, while revenues were up 32 per cent to Rs 315.7 crore.

FULL-YEAR PROFIT UP

For the year-ended March 2011, the company reported a net profit of Rs 123.25 crore, a 30 per cent growth over previous year's Rs 95.08 crore. Revenues for the year grew 48 per cent to Rs 729.28 crore over previous year's Rs 493.58 crore.

The company reported a consolidated net profit of Rs 185.42 crore on revenues of Rs 1,232.25 crore for the year-ended March 2011 as against a net profit of Rs 127.66 crore on revenues of Rs 913.71 crore.

The NIIT Tech board rec-



"Strong traction in the travel space and BFSI, as well as growth in the US and Asia-Pacific through the year contributed to the results."

- Mr Arvind Thakur, CEO, NIIT Technologies Ltd

	March 2011	March 2010
Net profit	37.58	29.58
Revenues	164.82	130.13

(in Rs cr)

ommended a dividend of Rs 7.50 a share.

"Strong traction in the travel space and BFSI, as well as growth in the US and APAC through the year contributed to the results," Mr Arvind Thakur, CEO, NIIT Technologies Ltd, said in a statement. The growth in the domestic market on the back of large government engagements also contributed to the results.

The NIIT Tech scrip gained 1.76 per cent to close at Rs 191.05 on the BSE on Friday.

NIIT Tech bagged fresh orders worth \$116 million dur-

ing the quarter which increased the order book to \$195 million, executable over the next 12 months.

ADDS 4 CLIENTS

The company added four new clients, two in travel and transportation, one each from BFSI and manufacturing. The US and EMEA accounted for 35 per cent each of the total revenue share, while APAC and India stood at 30 per cent. The company added 448 people during the quarter increasing the total headcount to 5,806 at the end of the period.

**NIIT Tech Q4
Net Up 21% at
₹50 Crore**

PRESS TRUST OF INDIA
NEW DELHI

IT solutions services provider NIIT Technologies on Friday reported a growth of 21.1% in consolidated net profit to ₹50 crore for the quarter ended March 31, 2011.

The company had posted a net profit of ₹41.3 crore for the same period last year, NIIT Technologies said here.

"Strong traction in the travel space and banking financial services and insurance, as well as excellent

Revenues rose to ₹315.7 crore during the March quarter from ₹239.2 crore in the same period last year

growth in the US and Asia-Pacific region through the year, contributed to these impressive results," NIIT

Technologies CEO Arvind Thakur told reporters here.

Revenues rose to ₹315.7 crore during the March quarter from ₹239.2 crore in the same period last year. For the full year, the company reported a jump of 44.2% in net profit to ₹182.2 crore and revenues grew to ₹1,232.3 crore, up 34.9%. The board has proposed a dividend of ₹7.5 per share of ₹10 face value. Shares of NIIT Technologies on Friday were trading at ₹190.50 on the BSE, up 1.46% from the previous close.

New Delhi Edition

Bangalore Edition

**NIIT Technologies net up
21% at Rs 50 crore**

NEW DELHI IT solutions services provider NIIT Technologies on Friday reported a growth of 21.1% in consolidated net profit to Rs 50 crore for the quarter ended March 31, 2011. The company had posted a net profit of Rs 41.3 crore for the same period last year, NIIT Technologies said here. "Strong traction in the travel space and banking financial services and insurance, as well as excellent growth in the US and Asia-Pacific re-

gion through the year, contributed to these impressive results," NIIT Technologies CEO Arvind Thakur told reporters here.

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NIIT Technologies net up 21%

Driven by strong business from the travel, banking and financial sector, NIIT Technologies on Friday posted a 21.1 per cent increase in its net profit at ₹50 crore for the quarter ended March 31, 2011. The net profit was ₹41.3 crore for the same period last year. However, the operating margins, which indicate how much potential a company has to increase profits through margin expansion, came under pressure during the quarter. The margins were down 160 basis points.

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NIIT Tech declares Rs. 7.50 dividend

NEW DELHI: NIIT Technologies has declared a dividend of Rs. 7.50 per share for the year ended March 31, 2011, against Rs. 7 per share in 2009-10. The consolidated net profit has increased to Rs. 185.42 crore from Rs. 127.66 crore. Income from operations have risen to Rs. 1,232.25 crore from Rs. 913.71 crore.

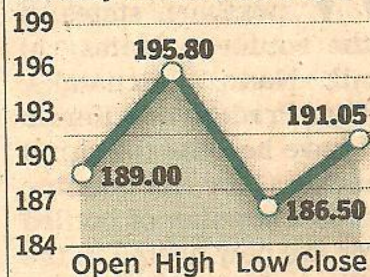
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NIIT Tech Q4 net rises 21% to ₹50 crore

IT solutions services provider NIIT Technologies has reported a growth of 21.1% in consolidated net profit to ₹50 crore for the quarter ended March 31, 2011. The company had posted a net profit of ₹ 41.3 crore for the same period last year, NIIT Technologies said. "Strong traction in the travel space and banking financial services and insurance, as well as excellent growth in the US and Asia-Pacific region through the year, contributed to these impressive results," NIIT Technologies CEO Arvind Thakur said. Revenues rose to ₹315.7 crore during the January-March quarter from ₹239.2 crore in the same period last year. For the full year, the company reported a jump of 44.2% in net profit to ₹182.2 crore and revenues grew to ₹1,232.3 crore, up 34.95%. The board has proposed a dividend of ₹7.5 per share of ₹10 face value.

NIIT

Intraday on BSE (Rs), May 6



ing quarter of FY'10, Tata Sponge Iron (TSIL) said in a filing to the Bombay Stock Exchange. For the entire 2010-11, the company reported a net profit of ₹101.34 crore, a growth of 19.90%, the filing added. TSIL had posted a net profit of ₹84.52 crore in 2009-10. The company's net sales stood at ₹675.78 crore in FY'11, up 29.95% from ₹520.01 crore in 2009-10. The filing said the TSIL Board has recommended a dividend of ₹8 per share for 2010-11, which will amount to a cash outflow of ₹12.32 crore.

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NIIT Income Up 35 pc

Bangalore: NIIT Technologies has reported a 34.9% growth in consolidated revenues for FY 2010-11 at ₹1232.3 crore. Net profit also improved by 44.2% to ₹182.2 crore. The company has stated that the operating profit improved by 27.3% to ₹240.4 crore.

"Strong traction in the Travel space and BFSI, as well as excellent growth in the US and APAC through the year contributed to these impressive results. Growth in the domestic market was exceptional on the back of large government engagements" Arvind Thakur, CEO of the company said.

The board has recommended ₹7.5 per equity share as dividend for the fiscal. The company reported revenues of ₹315.7 crore for the quarter ended March 31, 2011, representing a sequential growth of 5 per cent and 32 per cent over the same period last year. ENS

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NIIT Technologies' Q4 net up 21% at ₹50 cr

NEW DELHI: IT solutions services provider NIIT Technologies on Friday reported a growth of 21.1% in consolidated net profit to ₹50 crore for the quarter ended March 31, 2011. The company had posted a net profit of ₹41.3 crore for the same period last year, NIIT Technologies said.

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