

Case Study

Retirement Benefit Payments System for an Asset Management Firm

Client Profile

Client is a leading global provider of comprehensive wealth solutions to financial service firms and institutional investors.

Business Challenge

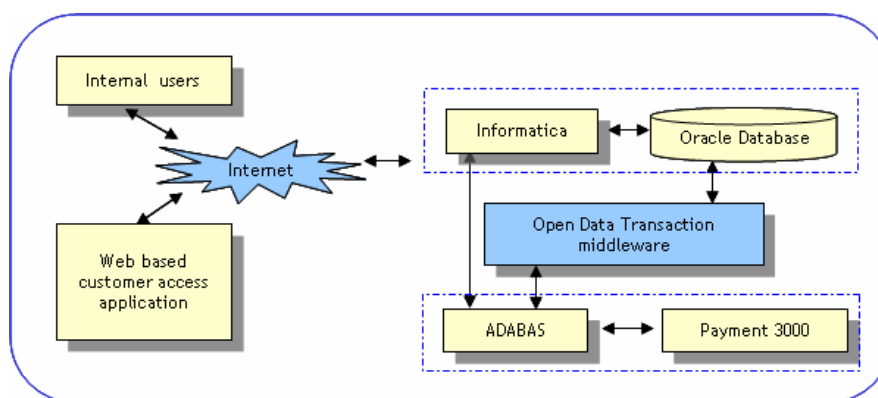
To create an open standards based new platform that provided features such as

- A Payments Disbursal System via ACH/Check Payments
- Automation, data entry, customer service, data audit
- Handling of both recurring as well as non-recurring payment schedules
- Tax Reporting

Business Solution

Methodology

- Custom developed ODT to replicate the business logic in Payment 3K to bring out the information from the ADATABASE.
- Used *Informatica* to convert data in ADATABASE to a format compatible with Oracle Database.
- Web enabled the payment system.



Impact Achieved

- The application has already been rolled out in more than 26 customers of the client
- Improved customer service through facilitation of smooth information flow in new system
- Simplified the processing of payments related information of various customers of the client through the Web enablement of the application